

Refund / Cancellation Policy

1. Refund of Tender Fees / Vendor Enlistment fees

Tender fees or the vendor enlistment fee is the consideration the vendor has given towards successful application of the tender / vendor enlistment process. The amount would under no circumstances be refunded.

2. Forfeiture of EMD

EMD of a tenderer will be forfeited, if the tenderer withdraws or amends its tender or impairs or derogates from the tender in any respect within the period of validity of its tender. Further, If the successful tenderer fails to furnish the required performance security within the specified period, its EMD will be forfeited.

3. Refund of EMD

EMD furnished by all unsuccessful tenderers shall be returned to them without any interest whatsoever, at the earliest after expiry of the final tender validity period but not later than 30 days after conclusion of the contract.